

ANNUAL REPORT

KWICK FORENSIC SOLUTIONS LIMITED

(Formerly Kwick Forensic Solutions Private Limited)

(Formerly Kwick Integrated Forensic And Investigation Solutions Private Limited)

(Formerly Kwick Soft Solutions Private Limited)

FOR THE F.Y. 2024-25

KWICK FORENSIC SOLUTIONS LIMITED
(Formerly Kwick Forensic Solutions Private Limited)
(Formerly Kwick Integrated Forensic And Investigation Solutions Private Limited)
(Formerly Kwick Soft Solutions Private Limited)

Regd Office: New No.12 Old No. 11, East Park Road, Shenoy Nagar,
Chennai – 600 030, Tamil Nadu

CIN: U72200TN2005PLC055566
Phone No.: 044 26440705

E-mail: shammershah@kwicksoft.co.in
Website: www.kwickforensic.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 20TH ANNUAL GENERAL MEETING OF THE MEMBERS OF M/s. KWICK FORENSIC SOLUTION LIMITED WILL BE HELD ON SUNDAY, THE 7TH DAY OF SEPTEMBER 2025 AT THE REGISTERED OFFICE OF COMPANY AT NEW NO.12 OLD NO. 11, EAST PARK ROAD, SHENOY NAGAR, CHENNAI 600030 AT 11.00 A.M. TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2025, the Profit and Loss Account and the Cash Flow Statement for the year ended on that date and the reports of Directors and Auditors thereon.

To consider passing the following resolution as an ordinary resolution:

“RESOLVED THAT the audited financial statements of the Company for the financial year ended 31.03.2025, including the Balance Sheet as at that date, the Profit and Loss Account and Cash flow statement for the year ended on that date, together with the Reports of the Board of Directors and the Auditors thereon, as laid before the meeting, be and are hereby received, considered, and adopted.”

“FURTHER RESOLVED THAT any Director of the Company be and is hereby authorized to file the necessary returns and documents with the Registrar of Companies and to do all such acts, deeds, and things as may be necessary in this regard

2. Re-Appointment of Mrs. Sejal Shammer Shah (DIN: 02584078) as the director of the company who retires by rotation

To consider passing the following resolution as an Ordinary resolution:

“RESOLVED THAT subject to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mrs. Sejal Shammer Shah (DIN: 02584078), director, who is liable to retire by rotation and being eligible, offers herself for re-appointment, be and is hereby re-appointed as a Director of the Company.”

3. Appointment of Statutory Auditors:

“RESOLVED THAT pursuant to the provisions of Sections 139, 141 and 142 and all other applicable provisions, if any, of the Companies Act, 2013 (“The Act”) read with the Companies (Audit and Auditors) Rules, 2014, A B C D & Co LLP, Chartered Accountants, Chennai (ICAI Membership Number:

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0164155/S000188) be and is hereby appointed as Statutory Auditor of the Company for a period of 5 (five) years, till the conclusion of Annual general Meeting to be held for financial year 2029-30, at a remuneration as may be mutually agreed between the Statutory Auditors and the Board of Directors of the Company.”

“**RESOLVED FURTHER THAT** any one of the Directors of the Company be and are hereby authorised to take all necessary steps and do all acts, deeds, matters, and things as may be deemed necessary for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies.”

SPECIAL BUSINESS:

4. Appointment of Ms. Panchi Samuthrakani (DIN: 09205373) as Non-Executive Independent Director of the Company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 (“The Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the consent of the Members of the Company be and is hereby accorded to appoint Mr. Panchi Samuthrakani (DIN: 09205373) who is qualified and eligible for appointment and who has signified his consent to act as a Non-Executive Independent Director and submitted a declaration that he meets the criteria of independence under Section 149(6) of the Companies Act, 2013 for appointment of Non-Executive Independent Director of the Company to hold office for 5 (Five) consecutive years with effect from Sunday 07th September 2025 and whose office is not liable to retire by rotation. The terms and conditions for such appointment shall be as mentioned in the appointment letter. The Board may amend such terms and conditions upon agreement between the director and the Board.”

“**FURTHER RESOLVED THAT** Panchi Samuthirakani (DIN: 09205373) shall be entitled to receive sitting fees for attending meetings of the Board of Directors and of Committee(s) thereof.”

“**FURTHER RESOLVED THAT** any one of the Directors of the Company be and are hereby a severally authorised, to do all acts, deeds, matters, and things as may be deemed necessary, proper and desirable and to sign and execute all necessary documents, application and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies.”

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5. Appointment of Mr. Sivaramakrishnan Vasudevan (DIN: 02345708) as Non-Executive Independent Director of the Company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 (“The Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the consent of the Members of the Company be and is hereby accorded to appoint Mr. Sivaramakrishnan Vasudevan (DIN: 02345708) who is qualified and eligible for appointment and who has signified his consent to act as a Non-Executive Independent Director and submitted a declaration that he meets the criteria of independence under Section 149(6) of the Companies Act, 2013 for appointment of Non-Executive Independent Director of the Company to hold office for 5 (Five) consecutive years with effect from Sunday 07th September 2025 and whose office is not liable to retire by rotation. The terms and conditions for such appointment shall be as mentioned in the appointment letter. The Board may amend such terms and conditions upon agreement between the director and the Board.”

“**FURTHER RESOLVED THAT** Mr. Sivaramakrishnan Vasudevan (DIN: 02345708) shall be entitled to receive sitting fees for attending meetings of the Board of Directors and of Committee(s) thereof.”

“**FURTHER RESOLVED THAT** any one of the Directors of the Company be and are hereby a severally authorised, to do all acts, deeds, matters, and things as may be deemed necessary, proper and desirable and to sign and execute all necessary documents, application and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies.”

6. Ratification of Appointment of Mr. Shammer Saralal Shah (DIN: 01929867) as Managing Director of the Company:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution

RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203, and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V thereto and the applicable rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and subject to such other approvals as may be necessary, the appointment of Mr. Shammer Saralal Shah (DIN: 01929867), who was appointed as the Managing Director of the

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Company by the Board of Directors at its meeting held on 26.07.2025, for a period of 3 years with effect from 01.08.2025, be and is hereby ratified and confirmed by the members of the Company.

“RESOLVED THAT, pursuant to the provisions of Sections 196, 197, 198, and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule V thereto (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the remuneration payable to Mr. Shammer Saralal Shah, Managing Director of the Company, as approved by the Board of Directors, be and is hereby ratified and confirmed.”

Remuneration Details:

- a) Salary: Rs. 11,00,000 per month
- b) Encashment of Leave: Encashment of Leave as per the rules of the Company
- c) Payment of Gratuity: 15 days of last drawn basic salary for every completed year of services
- d) Other allowance: Reimbursement of Medical expenses and hospitalization expenses incurred on self and family, in India or abroad, including expenses incurred on travel and stay

“RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

7. Regularization of Appointment of Mr. Neeraj Bakulesh Jhaveri as Non-Executive Director.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Neeraj Bakulesh Jhaveri (DIN: 11246788) who was appointed as an Additional Director of the Company by the Board w.e.f 19.08.2025 pursuant to Section 161 of the Companies Act, 2013 and Articles of Association of the Company and who holds office upto the date of this AGM, be and is hereby appointed as director of the Company”.

“RESOLVED FURTHER THAT any one of the Directors of the Company be and are hereby authorised to take all necessary steps and do all acts, deeds, matters, and things as may be deemed necessary for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies.”

8. Change in Designation of Mr. Neeraj Bakulesh Jhaveri as a Whole Time Director:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

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RESOLVED THAT pursuant to Section 196, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the consent of members be and is hereby accorded to change the designation of Mr. Neeraj Bakulesh Jhaveri (DIN: 11246788), as Whole Time Director, liable to retire by rotation of the Company, with effect from 07th September, 2025 for a term of three years commencing from 07th September, 2025 and on such terms and condition as mentioned below:

1. Salary: Rs.3,01,800/- per month
2. Variable Bonus: upto 0.54% of Turnover (subject to maximum limit of Rs.29 lakh per annum)
3. Encashment of Leave: Encashment of leave as per the rules of the Company.
4. Payment of Gratuity – 15 days of last drawn basic salary for every completed year of service.
5. Reimbursement of Medical expenses and hospitalization expenses incurred on self and family, in India or abroad, including expenses incurred on travel and stay.

“RESOLVED FURTHER THAT any one of the Directors of the Company be and are hereby authorised to take all necessary steps and do all acts, deeds, matters, and things as may be deemed necessary for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies.”

9. Increase in Authorised Capital:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to section 13, 61 and other applicable provisions, if any, of the Companies Act 2013, and rules thereunder (including any statutory modification or re-enactment thereof for the time being in force) and Articles of Association of the Company the Authorized Share Capital of the Company be and is hereby increased from Rs. 2,25,00,000/- (Rupees Two Crores and Twenty Five Lakhs Only) divided into 22,50,000 (Twenty Two Lakhs and Fifty Thousand) Equity Shares of Rs.10/- each (Rupees Ten) to Rs.25,00,00,000/- (Rupees Twenty Five Crore Only) divided into 2,50,00,000 (Two Crore Fifty Lakhs) Equity shares of Rs.10/- each (Rupees Ten) and that the Clause V of the Memorandum of Association be altered accordingly to read as under:

- V. The Authorised Share Capital of the Company is Rs. 25,00,00,000/- (Rupees Twenty Five Crore Only) divided into 2,50,00,000 (Two Crore Fifty Lakhs) Equity shares of Rs.10/- each (Rupees Ten) each.

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“RESOLVED FURTHER THAT the Board of Directors be and are hereby severally authorised to take necessary steps to give effect to the above resolution.”

10. To Issuance of Bonus Shares by way of Capitalization of Free Reserves

To consider and, if thought fit, to pass with or without modification the following as an Ordinary resolution:

“RESOLVED THAT in accordance with Section 63 and other applicable provisions of the Companies Act, 2013, read with Rule 14 of the Companies (Share Capital & Debentures) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the relevant provisions of the Memorandum and Articles of Association of the Company and on the recommendation of the Board of Directors of the Company and such permissions, sanctions and approvals as may be required in this regard, consent of the Members be and is hereby accorded to the Board for capitalization of such sum standing to the credit of free reserves of the Company, as may be considered necessary by the Board, for the purpose of issuance of bonus shares of Rs.10/- (Rupees Ten) each, credited as fully paid-up shares to the holders of the existing equity shares of the Company, whose names appear in the Register of Members on such date as may be fixed in this regard by the Board, in the proportion of 7(Seven) equity shares for every 1 (One) equity share held by the Members.

The detailed terms of the proposed bonus issue are as under:

Particulars	Details
Face Value per Share	Rs. 10/-
Bonus Ratio	7:1 (Seven Shares for every one existing share)
Type of Shares	Equity Shares
Amount to be utilized out of Free Reserves as per Audited Financial Statements ending as on March 31,2025	14,76,54,850 (Fourteen Crore Seventy-Six Lakh Fifty-Four Thousand Eight Hundred Fifty)
Cutoff Date	05.09.2025
Ranking	Pari passu with the existing shareholders

RESOLVED FURTHER THAT, in accordance with the applicable provisions of the Companies Act, 2013 and the relevant circulars and guidelines issued by the Securities and Exchange Board of India (SEBI), in respect of eligible shareholders holding equity shares in physical form as on cutoff date i.e September 05, 2025 who have not dematerialized their shareholdings, the bonus shares allotted to such shareholders shall be credited to separate demat account in the name of “Kwick Forensic Solutions Limited – Unclaimed Suspense Account” maintained by the Company, and shall be transferred to the respective demat accounts of such shareholders upon receipt of a valid

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dematerialization request along with all requisite KYC documents, in compliance with the applicable regulatory requirements.

RESOLVED FURTHER THAT, the Bonus Shares so allotted shall rank pari passu in all respects with the fully paid-up equity shares of the Company and shall be subject to the terms and conditions contained in the Memorandum and Articles of Association of the Company.

RESOLVED FURTHER THAT, the Board be and is hereby authorised to do all such acts, deeds, matters and things as may in its sole and absolute discretion, deem necessary, expedient, usual or proper and to settle any question, doubt or difficulty that may arise with regard to the issue and allotment of Bonus Shares as aforesaid or any other matter incidental or consequential thereto.”

11. To Approve Related Party Transactions:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory amendment or re-enactment thereof for the time being in force) and subject to such approvals, consents, sanctions, and permissions as may be necessary, consent of the members be and is hereby accorded to enter into a transaction with the following related parties in the ordinary course of business and at arm's length basis, for a term of five years, with effect from 07th September 2025, at an interest rate of 12% per annum, on such terms and conditions as may be mutually agreed upon:

Name of the related party	Nature of relationship	Nature of transaction	Maximum value of the transactions
Shammer Saralal Shah	Promoter & KMP	Managerial Remuneration	1,40,00,000
		Loan Borrowed	5,00,00,000
Sejal Shammer Shah	Promoter	Managerial Remuneration	10,00,000
		Loan Borrowed	5,00,00,000
Ashok Hinduja	Promoter & KMP	Managerial Remuneration	1,01,00,000
Neeraj Bakulesh Jhaveri	Director	Managerial Remuneration	65,00,000
Punita Shah	Director's Relative	Commission	1,50,000

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Extreme Covet Private Limited	Director having significant Influence	Purchase of Goods	10,00,000
		Loan Borrowed	5,00,00,000
Gostocks Fintech Private Limited	Director having significant Influence	Purchase of Asset (Software)	50,00,000
		Software Programming & Integration Fees	
Shah Trading & Co.	Director having significant Influence	Purchase of Goods	20,00,000
Shah Electronics	A firm in which Director is partner	Purchase of Goods	20,00,000
The Style Salad	A firm in which Director's relative is partner	Purchase of Goods	20,00,000

“FURTHER RESOLVED THAT any one of the Directors of the Company be and are hereby a severally authorized, to do all acts, deeds, matters, and things as may be deemed necessary, proper and desirable and to sign and execute all necessary documents, application and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies.”

12. To authorize the board to borrow money pursuant to section 180(1)(c):

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under, (including any amendment thereto or reenactment thereof) the consent of the members of the Company be and is hereby accorded to the Board of the Directors (hereinafter referred to as “the Board” which term shall include any Committee thereof) to borrow such sums of money from time to time, with or without security, on such terms and conditions as it may consider fit notwithstanding that the amount to be borrowed together with amount already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) exceeds the aggregate of paid-up capital and free reserves and securities premium provided that the total amount that may be borrowed by the Board and outstanding at any point of time shall not exceed Rs. 50,00,00,000/- (Rupees Fifty Crores).

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RESOLVED FURTHER THAT any one of the Director(s) of the Company be and are hereby a severally authorized, to do all acts, deeds, matters, and things as deem necessary, proper and desirable and to sign and execute all necessary documents, application and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies.”

13. To authorize the board to sell, lease or otherwise dispose undertaking of company pursuant to section 180(1)(a).

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any amendment thereto or re-enactment thereof), the consent of the members of the Company be and is hereby accorded to the Board of the Directors (hereinafter referred to as “the Board” which term shall include any Committee thereof) to create charges, hypothecations, mortgages/equitable mortgages, on movable and/or immovable properties and/ or whole or any part of the undertaking(s) of the Company, present and/or future, to take over the management of the business and concern of the Company and/ or sell/ dispose of the properties so charged , mortgaged or hypothecated in certain events, in favour of lenders, banks, financial institutions, trustees of the holders of debentures/bonds and/or other instruments, hire purchase/lease companies, body corporate or any other person/ on such terms and conditions as the Board may deem fit, towards security for borrowings of the Company from time to time, provided that the total amount at any point of time shall not exceed Rs. Rs. 50,00,00,000/- (Rupees Fifty Crores).

RESOLVED FURTHER THAT any Director(s) of the Company be and are hereby a severally authorized, to do all acts, deeds, matters, and things as deem necessary, proper and desirable and to sign and execute all necessary documents, application and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies.”

14. Alteration of Articles of Association:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“**RESOLVED THAT**, pursuant to Section 14 and other applicable provisions of the Companies Act, 2013, along with the rules made thereunder, the consent of the members of the Company, be and is hereby accorded to alter clause No. 123 sub point 4 of the Articles of Association of the Company and the same be read as follows:”

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4) Except Managing Director and Independent Directors all other Directors appointed shall be liable to retire by rotation. A Whole-time Director who is appointed as Director immediately on the retirement by rotation shall continue to hold his office as Whole-time Director and such reappointment as such Director shall not be deemed to constitute a break in his appointment as Whole-time Director.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

15. Approval of Initial Public Offer:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of section 23 and 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and the applicable rules framed there under (“Act”), including any amendment thereto or re-enactment thereof, and in accordance with the provisions of the Memorandum and Articles of Association of the Company, the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 (“SEBI ICDR Regulations”) (including any amendment thereto or re-enactment thereof, for the time being in force), the Foreign Exchange Management Act, 1999 (“FEMA”), as amended, and in accordance with the rules, regulations, guidelines, notifications, circulars and clarifications issued thereon, from time to time, by the Reserve Bank of India or any other relevant statutory and other authorities from time to time, to the extent applicable, and subject to such approvals, consents, permissions and sanctions as may be required from such authorities, and subject to such conditions and modifications as may be prescribed, stipulated or imposed by such authorities while granting such approvals, consents, permissions and sanctions, which the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any committee(s) thereof constituted/to be constituted by the Board to exercise its powers including the powers conferred by this Resolution), be and is hereby authorized to accept on behalf of the Company, the consent of the members of the company be and are hereby accorded to authorize board to create, issue, offer and allot up to 46,00,000 equity shares of the face value of Rs. 10 (Rupees Ten each) (“Equity Shares”) and the Board of Directors of the Company be and is hereby authorized to create, issue, offer and allot up to 46,00,000 equity shares of the face value of Rs. 10 (Rupees Ten each) (“Equity Shares”) for cash either at par or premium (with an option to retain an over-subscription to the extent of 10% of the issue size for the purpose of rounding off to the nearest integer while finalizing the basis of allotment) in terms of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“ICDR Regulations”) at a price to be determined in terms of the ICDR Regulations (“Issue”) or otherwise, out of the authorised capital of

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the Company through fresh issue of equity shares by way of Initial Public Offer to individuals, companies, banks, financial institutions, employees, foreign institutional investors, multilateral and bilateral financial institutions, state industrial development corporations, insurance companies, provident funds, pension funds, insurance funds set up by army, navy, or air force of the Union of India, financial institutions, Indian mutual funds, qualified institutional buyers (as defined under the ICDR Regulations), NRIs, FIIs and other persons, whether resident in India or otherwise or other entities, authorities, and to such other persons in one or more combinations thereof, and whether they are members or promoters of the Company, as may be decided by the Board of Directors either on its own or in consultation with its merchant bankers to the Issue and/or underwriters and/or other advisors or such persons appointed for the Issue and on such terms and conditions including the number of shares to be issued, on such terms and conditions as may be finalised by the Board and that the Board may finalise all matters incidental thereto as it may in its absolute discretion think fit.

“RESOLVED THAT pursuant to the provisions of Section 23 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), and subject to such approvals, consents, permissions and sanctions as may be required from SEBI, the Registrar of Companies, Stock Exchanges and/or any other statutory or regulatory authority, and subject to such conditions and modifications as may be prescribed or imposed while granting such approvals, and based on the consent and request received from the Selling Shareholders of the Company, the consent of the Members be and is hereby accorded to permit an Offer for Sale of up to 10,80,000 equity shares of face value ₹10/- (Rupees Ten only) each held by the Selling Shareholders, namely Mrs. Sejal Shammer Shah, Mr. Shammer Saralal Shah and Mr. Ashok Hinduja, in connection with the proposed SME IPO of the Company, on such terms and conditions including price, timing, allocation, categories of investors and other related matters, as may be finalized by the Board in consultation with the book running lead manager(s), underwriters, advisors and the Selling Shareholders.

“RESOLVED FURTHER THAT the Board and the Selling Shareholders be and are hereby severally authorized to do all such acts, deeds, matters and things, including signing and execution of all necessary documents, papers, agreements, undertakings, and to take such steps as may be necessary or desirable to give effect to this resolution, including making any alterations, additions, variations or modifications as may be required by the regulatory authorities in relation to the Offer for Sale.”

“RESOLVED FURTHER THAT the new Equity Shares to be issued and allotted in the manner aforesaid shall be subject to the Memorandum and Articles of Association of the Company and shall rank pari-passu in all respects with the then existing Equity Shares of the Company.”

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Phone No.: 044 26440705

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“RESOLVED FURTHER THAT for the purposes of giving effect to these resolutions, the Board be and is hereby authorised to appoint Lead Managers/Managers to the Issue, Registrars to the Issue, Bankers to the Issue, Depository Participant, custodians, Legal Advisors, Market Maker and such other intermediaries as may be deemed necessary to carry out/settle any question arising out of or in relation to the proposed issue, enter into stand-by-arrangement with Brokers / Bankers / Merchant Bankers / Underwriters / Market Makers for the whole or the part of the issue and on such terms and conditions within the broad framework of parameters as prescribed by the concerned Authorities and also to do all acts, deeds, matters and things of whatever nature and to give such directions as may be considered necessary or desirable.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all or any of such acts, deeds, matters and things as it may in its discretion deem necessary or desirable for such purpose including but without limitation to enter into underwriting, marketing, depository and any other arrangements or agreements deemed necessary by virtue of the proposed public issue, with one or more intermediaries and to remunerate such intermediaries or agencies by way of commission, brokerage, fees or the like and also to seek the listing of such securities on Indian Stock Exchanges with the power to act on behalf of the Company and to settle such questions, difficulties or doubts that may arise in regard to any such issue or allotment as it may in its discretion deem fit.”

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“RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions, the Board be and is hereby authorised (without being required to seek any further consent or approval of the members of the Company or otherwise) to make such modification(s) in the aforesaid resolution as it may in its discretion consider necessary, expedient or desirable in the interest of the Company including change in the price/amount/size of the issue etc., as may be considered necessary and/or expedient to settle any question or difficulty that may arise in connection therewith in the manner it may consider fit and appropriate.”

Place: Chennai

Date: 02nd September 2025

On behalf of the Board
For KWICK FORENSIC SOLUTION LIMITED

For KWICK FORENSIC SOLUTIONS LIMITED



Managing Director

Shammer Saralal Shah

Managing Director

DIN: 01929867

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NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and proxy need not be a member. The proxies should be lodged with the company not later than 48 hours before the time fixed for the commencement of the meeting.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as a proxy and such person shall not act as a proxy for any other person or shareholder.
3. Explanatory statement pursuant to Section 102 of the Companies Act, 2013, is annexed and forms part of this notice.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

FOR ITEM NO.4 & 5:

The Company planned to set standards of good Corporate Governance and to bring more transparency in the management and operations of the Company, the members of the Company have decided to appoint a Non-Executive Independent Director on the Board of the Company.

The Details of the Proposed appointees:

Particulars	Independent director 1	Independent director 2
Name	Panchi Samuthirakani	Sivaramakrishnan Vasudevan
DIN	09205373	02345708
Date of Birth	27.06.1976	15.06.1958
Qualification	B.E-ECE, DOEACC – C Level, MBA-Banking and Finance, M.Sc – Psychology	B.com, FCS
Sitting Fees and Commission	Rs. 8,000/- per meeting of Board Meeting	Rs. 8,000/- per meeting of Board Meeting

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Shareholding in Company	NIL	NIL
Declaration of Independence	Received	Received
Relationship with other Directors / KMP	NA	NA

Appointment of Mr. Panchi Samuthirakani and Mr. Sivaramakrishnan Vasudevan as a Non-Executive Independent Directors will be a great value addition to the Company and will guide the Company in the matters related to the business of our company and they will provide their expertise & inputs for ensuring that the Board adheres to the good corporate governance practices.

The aforesaid Directors has declared that they are not disqualified from being appointed as Director in terms of Section 164 of the Act and that they meet the criteria of independence as prescribed under sub-section (6) of Section 149 of the Act. He has given his consent for the proposed appointment to the office of Director of the Company. Further, Mr. Panchi Samuthirakani and Mr. Sivaramakrishnan Vasudevan fulfill all the conditions of their appointment as Non-Executive Independent Directors as specified in the Act and the Rules made thereunder and they are independent of the Management as well.

In compliance with the provisions of section 149(6) read with Schedule IV of the Act, the appointment of Mr. Panchi Samuthirakani and Mr. Sivaramakrishnan Vasudevan as Non-Executive Independent Director is being placed before the Members for their approval.

None of the Directors, Key Managerial Personnel of the Company or their relatives are deemed to be interested or concerned in the said resolution, except to the extent of their shareholding.

The Board of Directors recommends the above resolutions to be passed as Ordinary Resolutions.

FOR ITEM NO. 6:

The Board of Directors of the Company, at its meeting held on 26.07.2025, appointed Mr. SHAMMER SARALAL SHAH (DIN: 01929867) as the Managing Director of the Company for a period of 3 years, commencing from 01.08.2025, subject to the approval of the shareholders at the General Meeting. The remuneration payable to him was also approved at the said meeting.

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The appointment was made by the Board after considering Mr. SHAMMER SARALAL SHAH'S professional qualifications, managerial capabilities, leadership qualities, and his/her contributions to the Company's growth.

He satisfies the conditions for appointment as set out in Sections 196 and 203 and is not disqualified under Section 164 of the Companies Act, 2013.

Details of the Managing Director:

Age	59 years
Qualifications	B.Com
Experience	40 years
Terms and conditions of appointment or re-appointment	As mutually agreed
Remuneration sought to be paid	Rs. 11,00,000 per month
Remuneration last drawn by such person, if applicable	Rs. 11,00,000 per month
Encashment of Leave	Encashment of Leave as per the rules of the Company
Payment of Gratuity	15 days of last drawn basic salary for every completed year of services
Other allowance	Reimbursement of Medical expenses and hospitalization expenses incurred on self and family, in India or abroad, including expenses incurred on travel and stay
Date of first appointment on the Board	04.03.2005
Shareholding in the company	11,33,988 equity shares
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Sejal - Wife Neeraj – sister 's son-in-law
Number of Meetings of the Board attended during the year and other Directorships, Membership/ Chairmanship of Committees of other Boards	6

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Except Ms. Sejal Shammer Shah & Mr. Neeraj Bakulesh Jhaveri, none of the Directors, Key Managerial Personnel of the Company or their relatives are deemed to be interested or concerned in the said resolution, except to the extent of their shareholding.

The Board of Directors recommends the above resolutions to be passed as Ordinary Resolutions.

FOR ITEM NO.7:

The Board of Directors of the Company, at its meeting held on 19.08.2025, appointed Mr. Neeraj Bakulesh Jhaveri (DIN: 11246788) as an additional Director of the Company with effect from 19.08.2025. Accordingly, he holds office up to the date of the ensuing Annual General Meeting and is eligible to be appointed as a Director.

Except Ms. Sejal Shammer Shah & Mr. Shammer Saralal Shah, none of the Directors, Key Managerial Personnel of the Company or their relatives are deemed to be interested or concerned in the said resolution, except to the extent of their shareholding.

The Board of Directors recommends the above resolutions to be passed as Ordinary Resolutions.

FOR ITEM NO.8:

Taking into consideration of Mr. Neeraj Bakulesh Jhaveri's qualifications, expertise knowledge, the Board of Directors, at its meeting held on 02.09.2025, has recommended his appointment as a Whole-Time Director of the Company for a term of 3 years, subject to the approval of the members in the general meeting.

The terms of appointment and other requisite disclosures are given below:

Name	Neeraj Bakulesh Jhaveri
Age	41 years
Qualifications	B.Com, M.Com, PhD
Experience	20 years
Terms and conditions of appointment or re-appointment	As agreed
Remuneration sought to be paid	Rs. 36,21,600/- per annum along with commission of 0.54% of turnover with maximum commission limit of Rs. 29,00,000 per annum totaling to Rs. 65,21,600.

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Remuneration last drawn by such person, if applicable	Rs. 47,00,000/- pa
Date of first appointment on the Board	19.08.2025
Shareholding in the company	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Shammer – mother-in-law's brother Sejal – mother-in-law's sister-in-law
Number of Meetings of the Board attended during the year and other Directorships, Membership/ Chairmanship of Committees of other Boards	1

Except Ms. Sejal Shammer Shah & Mr. Shammer Saralal Shah, none of the Directors, Key Managerial Personnel of the Company or their relatives are deemed to be interested or concerned in the said resolution, except to the extent of their shareholding.

The Board of Directors recommends the above resolutions to be passed as Ordinary Resolutions.

FOR ITEM NO.9:

The existing Authorised Capital of the Company is Rs. 2,25,00,000/- (Rupees Two Crores and Twenty Five Lakhs Only). In order to meet the business opportunities and company's corporate plans, the Directors have proposed to increase the authorised capital to Rs.25,00,00,000/- (Rupees Twenty Five Crores Only). As per Section 13, 61 and other applicable provisions of the Companies Act, 2013, the increase in authorised capital and consequent alteration to Memorandum of Association requires consent of the shareholders by way of Ordinary resolution. Hence, the above resolution is placed before the members for their consent.

The Memorandum of Association with proposed changes is available for inspection during the business hours from the date of this Notice till the date of the Annual General Meeting at the registered office of the Company.

None of the directors are considered as interested in the above resolution, save as shareholders of Company.

ITEM NO.10:

The Board of Directors at its meeting held on 02ND September, 2025 approved a proposal for the issue of bonus shares to the equity shareholders of the Company by capitalizing a part of the

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Company's free reserves and/or securities premium account, subject to the approval of the shareholders. The bonus shares will be issued in the ratio of 7 equity shares for every one equity shares held by the members. The bonus shares will be issued without any consideration and shall rank pari-passu in all respects with the existing equity shares of the Company.

The detailed terms of the proposed bonus issue are as under:

Particulars	Details
Face Value per Share	Rs. 10/-
Bonus Ratio	7:1 (Seven Shares for every one existing share)
Type of Shares	Equity Shares
Amount to be utilized out of Free Reserves as per Audited Financial Statements ending as on March 31,2025	14,76,54,850 (Fourteen Crore Seventy-Six Lakh Fifty-Four Thousand Eight Hundred Fifty)
Cutoff Date	05.09.2025
Ranking	Pari passu with the existing shareholders

In accordance with applicable provisions of Companies Act, 2013 Bonus Equity Shares can be credited only in dematerialized form. Accordingly, shareholders holding shares in physical form as on the Cutoff date (i.e., September 05, 2025) will not be entitled to receive the Bonus Equity Shares directly. The Bonus Equity Shares that such shareholders would otherwise have been entitled to will be credited to a "Kwick Forensic Solutions Limited - Unclaimed Suspense Account" maintained by the Company.

Such shareholders may claim their Bonus Equity Shares from the "Kwick Forensic Solutions Limited - Unclaimed Suspense Account" upon dematerializing their existing physical shareholding and submitting the necessary request to the Company or its Registrar and Transfer Agent (RTA), along with relevant documents, in accordance with the prescribed procedure. Upon verification the Company and RTA will credit the corresponding Bonus Equity Shares to the shareholder's demat account.

Shareholders holding shares in physical form are therefore advised to dematerialize their shareholding at the earliest in order to avail the benefit of the Bonus Equity Shares directly into their demat accounts.

None of the directors are considered as interested in the above resolution, save as shareholders of Company.

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ITEM NO.11:

The provisions of Section 188(1) of the Companies Act, 2013 provides that the following Related Party Transactions requires approval by the shareholders:

- (a) sale, purchase or supply of any goods or materials;
- (b) selling or otherwise disposing of, or buying, property of any kind;
- (c) leasing of property of any kind;
- (d) availing or rendering of any services;
- (e) appointment of any agent for purchase or sale of goods, materials, services or property;
- (f) such related party's appointment to any office or place of profit in the company, its subsidiary company or associate company; and
- (g) underwriting the subscription of any securities or derivatives thereof, of the company:

Accordingly the Board of Directors has approved the proposed transactions along with the annual limit that the Company may enter in the ordinary course of business and at arm's length basis with the related parties as mentioned in the above resolution.

The transactions will be subject to such terms and conditions as may be mutually agreed upon by the Company and the related parties. The interest rate will be at 12% per annum, and the tenure for these transactions will be repayable on demand, providing flexibility to the Company based on its requirements and market conditions.

Additional disclosure as per Rule 15 of The Companies (Meetings of Board and its Powers) Rules, 2014, is provided below

Name of the related party	Nature of relationship	Nature of transaction	Maximum value of the transactions
Shammer Saralal Shah	Promoter & KMP	Managerial Remuneration	1,40,00,000
		Loan Borrowed	5,00,00,000
Sejal Shammer Shah	Promoter	Managerial Remuneration	10,00,000
		Loan Borrowed	5,00,00,000
Ashok Hinduja	Promoter & KMP	Managerial Remuneration	1,01,00,000
Neeraj Bakulesh Jhaveri	Director	Managerial Remuneration	66,00,000
Punita Shah	Director's Relative	Commission	1,50,000

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Extreme Covet Private Limited	Director having significant Influence	Purchase of Goods	10,00,000
		Loan Borrowed	5,00,00,000
Gostocks Fintech Private Limited	Director having significant Influence	Purchase of Asset (Software)	50,00,000
		Software Programming & Integration Fees	
Shah Trading & Co.	Director having significant Influence	Purchase of Goods	20,00,000
Shah Electronics	A firm in which Director is partner	Purchase of Goods	20,00,000
The Style Salad	A firm in which Director's relative is partner	Purchase of Goods	20,00,000

The Directors are interested to the extent of their shareholding in the Company.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 FOR ITEM NO.12 & 13:

As per the provisions of Section 180(1) of the Companies Act, 2013, the Board of Directors of the Company cannot, except with the consent of the Company in the General Meeting by a Special Resolution, borrow the monies apart from temporary loans (loans viz., means loans repayable on demand or within six months from the date of the loan such as short-term, cash credit arrangements, the discounting of bills and the issue of other short-term loans of a seasonal character, but does not include loans raised for the purpose of financial expenditure of a capital nature) from the Company's bankers in the ordinary course of business, in excess of the aggregate of the paid-up Capital and the free reserves and securities premium of Company, that is to say, reserves not set apart for any specific purposes. Further without the consent of the Company in the General Meeting by a Special Resolution, the Board of Directors shall not sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the company or where the company owns more than one undertaking, of the whole or substantially the whole of any of such undertakings. Under the provisions of Section 180(1)(a) and Section 180(1)(c) of the Companies Act, 2013, which were made effective from 12th September, 2013, the above powers can be exercised by the Board only with the consent of the Members obtained by a Special Resolution.

Keeping in view of the Company's business requirements and its growth plans, it is considered appropriate to increase the aforesaid limit of borrowings. Your consent is therefore sought, to authorize the Board to borrow up to Rs. 50,00,00,000/- (Rupees Fifty Crores). (apart from temporary

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loans obtained from the Company's bankers in the ordinary course of business) as outstanding, at any time as set out in the resolution.

The members are requested to approve item No. 12&13 by way of passing a Special Resolution.

None of the Directors, Key Managerial Personnel of the Company or their relatives are deemed to be interested or concerned in the said Resolutions, except to the extent of their shareholding.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 FOR ITEM NO. 14:

The existing Articles of Association ("AOA") of the Company provide that all directors, including the Managing Director, are liable to retire by rotation in accordance with the provisions of the Companies Act, 2013.

In order to bring more stability and continuity to the management of the Company, and in line with the provisions of the Companies Act, 2013, and considering the proposed public issue the Board of Directors has recommended amending the Articles of Association of the Company to specifically provide that the Managing Director shall not be liable to retire by rotation during his tenure as such.

As per Section 14 and other applicable provisions of the Companies Act, 2013, the consent of the shareholders of the company by way of Special Resolution is required for the proposed amendment. Hence, the above resolution is placed before members for their approval.

The Proposed new set of Articles of Association of the Company is available for inspection during the business hours from the date of this Notice till the date of the Extra-ordinary General Meeting.

None of Directors of the Company is, in any way, concerned or interested in passing the said resolution

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 FOR ITEM NO. 15:

The Company intends at the discretion of the board of directors of the Company ("Board"), undertake the Offer and list its Equity Shares at an opportune time in consultation with the book running lead managers ("BRLMs") and other advisors and subject to applicable regulatory and other approvals, to the extent necessary. The Board intends to undertake the Initial Public Offer by way of a fresh issue in consultation with the book running lead managers appointed for the Offer and subject to applicable regulatory and other approvals, to the extent necessary.

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The IPO shall comprise of:

1. A Fresh Issue of up to 46,00,000 (Forty-Six Lakhs) Equity Shares of face value of ₹10/- (Rupees Ten only) each, aggregating up to ₹54,00,00,000 (Rupees Fifty-Four Crores only), to be issued out of the Authorised Share Capital of the Company; and
2. An Offer for Sale ("OFS") upto 10,80,000 (Ten Lakhs and Eight Thousand) Equity Shares aggregating up to ₹13,00,00,000 (Rupees Thirteen Crores only), by certain selling shareholders of the Company, who have given their consent and request to participate in the Offer.

The IPO shall be undertaken in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), the Companies Act, 2013 and rules framed thereunder (collectively, the "Applicable Laws").

The equity shares proposed to be issued and allotted pursuant to the Fresh Issue, as well as the equity shares offered under the OFS, shall be offered and issued at a price (including any premium) to be determined through the Book Building Process in consultation with the BRLMs, in accordance with the SEBI ICDR Regulations. The Equity Shares so allotted shall rank pari passu in all respects with the existing equity shares of the Company.

In connection with the Offer, the Company will be required to file a Draft Red Herring Prospectus ("DRHP") with the Securities and Exchange Board of India ("SEBI") and the Stock Exchanges, and thereafter file a Red Herring Prospectus ("RHP") with the Registrar of Companies, Chennai ("RoC"), and subsequently the Prospectus, in accordance with the provisions of the SEBI ICDR Regulations, the Companies Act, and other applicable laws.

The Board believes that the listing of the Company's Equity Shares will enhance the Company's visibility, brand image, and provide liquidity and a market for the Equity Shares of the Company, besides providing an exit opportunity to the selling shareholders under the OFS.

MATERIAL INFORMATION PERTAINING TO THE IPO IS AS FOLLOWS:

1. ISSUE PRICE

The price at which the equity shares will be allotted through the IPO shall be determined and finalized by the Company in consultation with the book running lead manager(s) (BRLMs) in accordance with the SEBI ICDR Regulations, on the basis of the book building process.

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2. ISSUE SIZE

The Issue comprises:

- A Fresh Issue aggregating up to ₹54,00,00,000 (Rupees Fifty-Four Crores only); and
- An Offer for Sale aggregating up to ₹13,00,00,000 (Rupees Thirteen Crores only) by certain selling shareholders of the Company, who have furnished their consent and request to participate in the Offer.

3. THE OBJECT(S) OF THE ISSUE ARE:

The proceeds of the IPO are to be utilized for the purposes that shall be disclosed in the Draft Red Herring Prospectus to be filed with the stock exchange and Securities and Exchange Board of India in connection with the IPO. The Board, or any committee thereof has the authority to modify the above objects on the basis of the requirements of the Company.

To summarise, the Company intends to utilize the Net Fresh Issue Proceeds for the following Objects ("Objects of the Issue"):

- Funding of Working Capital Requirement of the Company.
- General Corporate Purposes.

The detailed objects will be disclosed in the DRHP and RHP filed with SEBI, RoC, and the Stock Exchanges. The Board (or a committee thereof) is authorised to finalise and modify the Objects of the Issue in accordance with applicable law and the requirements of the Company.

4. INTENTION OF DIRECTORS/KEY MANAGEMENT PERSONNEL TO SUBSCRIBE TO THE OFFER:

The Company has not made and will not make an offer of Equity Shares to any of the directors or key management personnel. However, the directors who are not promoters or the key management personnel may apply for the Equity Shares in the various categories under an Offer in accordance with applicable law, including the SEBI ICDR Regulations.

5. WHETHER A CHANGE IN CONTROL IS INTENDED OR EXPECTED:

No change in control of the Company or its management is intended or expected pursuant to the IPO.

6. BOARD RECOMMENDATION:

Members are requested to note that in terms of Section 62(1)(c) of the Companies Act, 2013 and Companies (Share Capital and Debentures) Rules, 2014 any issue of equity shares which are offered to the persons who may or may not be the existing shareholders of the Company, requires the

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Chennai – 600 030, Tamil Nadu

CIN: U72200TN2005PLC055566
Phone No.: 044 26440705

E-mail: shammershah@kwicksoft.co.in
Website: www.kwickforensic.com

approval of the shareholders of the Company by way of a Special Resolution. Accordingly, approval of the Members of the Company is sought in terms of Section 62(1)(c) of the Companies Act, 2013 read with Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 for the proposed IPO.

The Board recommends the resolution for your approval. Additionally, to the extent the above requires amendments to be made in terms of the Companies Act, 2013, SEBI ICDR Regulations, any other law or if recommended by various advisors to the Company in connection with the IPO, the Board will make necessary amendments!

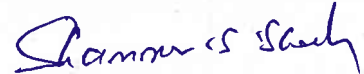
The Board recommends the resolution to the Members for their consideration and approval by way of a Special Resolution.

None of the Director or key managerial personnel and their relatives are concerned or interested in the passing of this Resolution.

On behalf of the Board
For **KWICK FORENSIC SOLUTIONS LIMITED**

Place: Chennai
Date: 02nd September, 2025

For KWICK FORENSIC SOLUTIONS LIMITED



Managing Director

Shammer Saralal Shah
Managing Director
DIN: 01929867

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The COMPANIES ACT 2013
Consent by Shareholder for shorter notice
(Pursuant to section 101(1))

To,
The Board of directors,
Kwick Forensic Solutions Limited
New No 12, Old No 11, East Park Road,
Shenoy Nagar, Chennai - 600030

I/ we _____, Member of the Company, holding _____ equity shares of INR 10/- each in the company in my own name hereby give my/our consent, pursuant to section 101(1) of the Companies Act, 2013, to hold the Annual General Meeting on Sunday, The 7th Day Of September 2025 at 11.00 AM at New No 12, Old No 11, East Park Road, Shenoy Nagar, Chennai - 600030 at a shorter notice.

Name:

Date:

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ROUTE MAP



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DIRECTOR'S REPORT

To,
The Members of
M/s. KWICK FORENSIC SOLUTIONS LIMITED

Your Directors have pleasure in submitting the Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2025

1. FINANCIAL SUMMARY OR HIGHLIGHTS / PERFORMANCE OF THE COMPANY: (In Lakhs)

PARTICULARS	31.03.2025	31.03.2024
Income	6,507.55	3,026.20
Less: Expenditure	5,386.43	2,642.63
Profit before Tax	1,121.12	383.57
Less: Current tax	279.80	97.90
Deferred tax	(14.62)	(1.49)
Profit after Tax	855.94	287.16

The name of the Company was changed from Kwick Soft Solutions Private Limited to Kwick Integrated Forensic And Investigation Solutions Private Limited vide certificate of incorporation pursuant to change of name dated 08.07.2024.

Subsequently the name of the Company was changed from Kwick Integrated Forensic And Investigation Solutions Private Limited to Kwick Forensic Solutions Private Limited vide certificate of incorporation pursuant to change of name dated 16.09.2024.

The Company was then converted into a Public Limited Company vide Certificate of Incorporation consequent upon conversion to public company dated 29.04.2025.

2. TRANSFER TO RESERVES:

The Company has not transferred any amount during the year to General Reserve account.

3. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR AND MATERIAL CHANGES & COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

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The Company is engaged in Software Development, Research and Development, Export-Import, CCTV- System Integrators. The Company in its EGM held on 07.04.2025 amended the main objects to include developing, producing, creating and designing forensic products, equipment's, kits, mobile forensic vans and product and services relating to forensics.

No material changes and commitments, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

4. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

5. DETAILS OF SUBSIDIARY/ JOINT VENTURES / ASSOCIATE COMPANIES AND PERFORMANCE THEREOF:

The company is not having any Subsidiary / Joint Ventures / Associate Companies.

6. DEPOSITS:

The company has not accepted any deposits during the financial year as well as in earlier years.

7. STATUTORY AUDITORS:

A B C D & Co LLP, Chartered Accountants, Chennai (ICAI Membership Number: 016415S/S000188) be and is hereby appointed as Statutory Auditor of the Company for a period of 5 (five) years, till the conclusion of Annual general Meeting to be held for financial year 2029-30, at a remuneration as may be mutually agreed between the Statutory Auditors and the Board of Directors of the Company."

8. AUDITORS' REPORT:

The Auditors did not make any qualification, reservation or adverse remark or disclaimer on the financial statements prepared as per Section 133 of Companies Act, 2013, and notes on Accounts

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annexed thereto. The Auditors have not reported any fraud under section 143(12) of Companies Act, 2013

9. SHARE CAPITAL:

During the year under review, the Company has issued and allotted 1,79,295 equity shares having a face value of Rs.10/- each at a premium of Rs.559/- per share by way of Private Placement on 28.12.2024.

The Company has not issued any Sweat Equity Shares, Employee Stock Option and not called for Buy back of Shares during the current financial year

10. ANNUAL RETURN:

The Annual Report will be made available at the website of the company: www.kwickforensic.com

11. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

- (A) Your Company is taking utmost care to conserve energy wherever possible.
(B) There was no Technology absorption during the year under review.
(C) Foreign earnings and outgo are mentioned in the notes forming part of accounts

12. DIRECTORS:

The company is presently managed by the following Directors:

1. Mr. Shammer Saralal Shah
2. Mrs. Sejal Shammer Shah
3. Mr. Neeraj Bakulesh Jhaveri

Mrs. Sejal Shammer Shah retires at the ensuing Annual General Meeting and being eligible offer herself for re-appointment. The Members are requested to re-appoint hers as a Director of the company.

Mr. Shammer Saralal Shah was re-designated as Chairman cum Managing Director w.e.f 01.08.2025.

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Mr. Vishal Jain was appointed as CFO w.e.f 01.08.2025.

Mr. Neeraj Bakulesh Jhaveri was appointed as an Additional director of the Company by the Board of Directors w.e.f. 19.08.2025. Pursuant to Section 161 of the Companies Act, 2013, he holds office till the ensuing Annual General Meeting. Your Board recommends his continuation as Director of the Company.

Mrs. Bina Sanjay Shah and Ms. Saloni Shah Directors resigned from the Board w.e.f. 20.08.2025. The Board expresses its sincere appreciation for the contribution made by them during their tenure as Director of the Company.

The Board of Directors recommends the appointment of Ms. Panchi Samuthrakani and Mr. Sivaramakrishnan Vasudevan as Independent Directors of the Company and the change in designation of Mr. Neeraj Bakulesh Jhaveri as a Whole Time Director w.e.f 07.09.2025, subject to the approval of the members at the general meeting.

13. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

11 Board Meetings were held during the year and the gap between two meetings is not more than 120 days.

14. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The Company has not advanced any loans, given any guarantees or made any investments under Sec 186 of Companies Act, 2013.

15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SEC 188(1) COMPANIES ACT 2013:

The transaction entered with the related party during the year is in the ordinary course of business and at arm's length basis and is disclosed in the notes format part of the accounts.

16. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

Not Applicable

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17. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

Not Applicable

18. PARTICULARS OF EMPLOYEES:

The disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, forming part of the Annual Report, is available for inspection at the registered office of the company during working hours. Any member interested in obtaining such information may write to the Company and the same will be furnished without any fee and free of cost.

19. RISK MANAGEMENT POLICY:

The Company has a Proper Risk Management Policy towards Operations and Administrative affairs of the Company. The Directors review the Policy at regular intervals of time and ensure Proper Implementation of the Policy Formulated.

20. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3) (c) of the Companies Act, 2013, the Directors state that:

- a. In the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made for the same.
- b. Appropriate accounting policies have been selected and applied consistently, and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2025 and of the profit of the Company for the year ended 31st March 2025
- c. Proper and sufficient care have been taken for maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities,.

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- d. The annual accounts have been prepared on a Going Concern basis
- e. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. DIVIDEND:

In order to plough back the profits, your directors do not recommend any dividend for the year.

22. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The company has adequate internal financial controls such as defining authority to authorize financial transactions and review of financial statement mechanism in vogue.

23. SEXUAL HARRASMENT OF WOMEN AT WORKPLACE:

The Company is committed to provide a safe and conducive work environment to its employees. Your Directors further state during the year under review there were no cases filed pursuant to the sexual harassment of women at work place (Prevention, Prohibition, Redressal Act 2013). The details of the same are furnished below:

- (a) No. of complaints of sexual harassment received in the year - NIL
- (b) No. of complaints disposed off during the year - NIL
- (c) No. of cases pending for more than ninety days – NIL

24. DISCLOSURES UNDER MATERNITY BENEFIT ACT, 1961:

The Company has complied with provisions relating to Maternity Benefit Act, 1961.

25. MAINTENANCE OF COST RECORDS:

The Central Government has not prescribed the maintenance of Cost Records under Section 148(1) of the Companies Act, 2013 for the Company.

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26. OTHER DISCLOSURES:

The disclosures pertaining to (i) Corporate Social Responsibility Committee, (ii) Audit Committee, (iii) Nomination & Remuneration Committee and (iv) Vigil Mechanism is not applicable to the Company, as your Company does not fall under the class of Companies.

27. ACKNOWLEDGEMENTS:

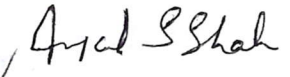
An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

By order of the Board
For **KWICK FORENSIC SOLUTIONS LIMITED**

Place: Chennai
Date: 02nd September, 2025



Shammer Saralal Shah
Managing Director
DIN: 01929867



Sejal Shammer Shah
Director
DIN: 02584078

INDEPENDENT AUDITOR'S REPORT

To the Members of KWICK FORENSIC SOLUTIONS LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of KWICK FORENSIC SOLUTIONS LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2025, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key audit matters as per SA 701 is not applicable to the company as it is an unlisted company.



Branch

No.30 | 3rd Floor | Sattelite Complex | Koppikar Road | Hubli - 580020 | Karnataka | India | Tel : +91 814 705 6789

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act read with relevant rules issued there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually, or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we enclose in the Annexure – B, a statement on the matters specified in paragraphs 3 and 4 of the said Order.

2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended;
 - (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" to this report; Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and
 - (h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed pending litigations and the impact on its financial position Refer Note No. (xiv) under Note No: 32 to the Financial Statements.



- ii. The company did not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,
 - a) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - b) No funds have been received by the company from any person or entity, including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - c) Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (ii) contain any material misstatement.
- v. The Company has not declared or paid any dividends during the year and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration.



- vi. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (Edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For **A B C D & Co LLP**,
Chartered Accountants
Firm No: 016415S/S000188




Vinay Kumar Bachhawat – *Partner*
Membership No. 214520
Place: Chennai,
Date: 24-07-2025
UDIN: 25214520BMIHSH7614

Annexure “A” to the Independent Auditor’s Report

(Referred to in paragraph 2(f) under ‘Report on other legal and regulatory requirements’ section of our report to the members of KWICK FORENSIC SOLUTIONS LIMITED of even date)

Report on the Internal Financial Controls under Clause (is) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of KWICK FORENSIC SOLUTIONS LIMITED ("the Company") as of March 31, 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting with reference to these financial statements.

Meaning of Internal Financial Controls Over Financial Reporting with Reference to these Financial Statements

A Company's internal financial control over financial reporting with reference to these financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting with reference to these financial statements includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting with Reference to these Financial Statements

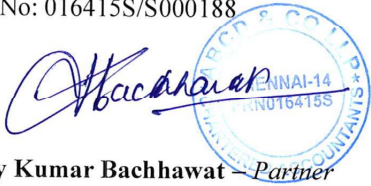
Because of the inherent limitations of internal financial controls over financial reporting with reference to these financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting with reference to these financial statements and such internal financial controls over financial reporting with reference to these financial statements were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

For **A B C D & Co. LLP**
Chartered Accountants
Firm No: 016415S/S000188



Vinay Kumar Bachhawat

Vinay Kumar Bachhawat - Partner
Membership No. 214520
Place: Chennai,
Date: 24-07-2025
UDIN: 25214520BMIHSH7614

Annexure “B” to the Independent Auditor’s Report

(Referred to in paragraph 1 under ‘Report on other legal and regulatory requirements’ section of our report to the members of even date)

1. Fixed assets:

- a) In our opinion and according to the information and explanations given to us, the Company is maintaining proper records showing full particulars, including quantitative details and situation of property, plant and equipment and intangible assets.
- b) The Company has a program of verification to cover all items of property, plant and equipment in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant and equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us and the records examined by us, we report that, the Company does not hold any freehold and leasehold immovable properties of land and building as at the balance sheet date.
- d) According to the information and explanations given to us, the company has not revalued its property, plant and equipment and intangible assets during the year.
- e) Based on the information and explanations furnished to us and as represented by the management, no proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its financial statements does not arise.

2. Inventories:

- a) The inventories have been physically verified by the management during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such verification.
- b) The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year. Accordingly, paragraph 3 (ii) (b) of the Order is not applicable.



3. In our opinion and according to information and explanation given to us, the Company has not made investments in/ provided any guarantee or security/ granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties. Accordingly, paragraph 3 (iii) of the Order is not applicable.
4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 regarding to the deposits accepted from the public are not applicable.
6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7. In our opinion and according to the information and explanations given to us:
 - a) Amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, duty of customs, cess and other material statutory dues have been generally regularly deposited by the Company with the appropriate authorities.
 - b) No undisputed amounts payable in respect of goods and services tax, provident fund, employees' state insurance, income-tax, duty of customs, cess and other material statutory dues were in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.
8. In our opinion and according to the information and explanations given to us, there are no transactions not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, paragraph 3 (viii) of the Order is not applicable.
9.
 - a) In our opinion and according to the information and explanations given to me, the Company has not defaulted in repayment of dues to banks or other borrowings or in the payment of interest thereon to any lender during the year.
 - b) In our opinion and according to the information and explanations given to us, the Company is not declared as a willful defaulter by any bank or financial institution or other lender.



- c) In our opinion and according to the information and explanations given to us, the term loans obtained during the year were applied for the purpose for which they were availed.
- d) In our opinion and according to the information and explanations given to us, funds raised on a short-term basis have not been utilized for long-term purposes.
- e) The Company does not have any subsidiaries/ associates/ joint-ventures and accordingly, paragraphs 3 (ix) (e) and 3 (ix) (f) of the Order are not applicable.

10.

- a) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of an initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (x) (a) of the Order is not applicable.
- b) In our opinion and according to the information and explanations given to us, the company has made private placement of equity shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

11.

- a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by any person has been noticed or reported during the year. Accordingly, clause(xi)(a) of the Order is not applicable.
- b) No report under subsection (12) of section 143 of the Companies Act has been filed in form ADT-4 as prescribed under the rule 13 of the Companies (Audit and Auditors) Rules,2014 with the central government, during the and up to the date of this report.
- c) To the best of our knowledge and according to the information and explanations given to us, no whistle-blower complaints, have been received by the Company during the year.

12. The Company is not a Nidhi Company. Therefore, the provisions of clause(xii) of the Order are not applicable to the Company.

13. In our opinion and according to the information and explanations given to me, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.



- 14.
- a) In our opinion and according to the information and explanations given to us, the Company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013.
 - b) The company did not have an internal audit system for the period under audit.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of section 192 and clause(xv) of the Order are not applicable to the Company.
- 16.
- a) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause(xvi)(a) and (b) of the Order are not applicable.
 - b) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC), and it does not have any other companies in the Group as a CIC. Accordingly, paragraph 3 (xvi)(c) and (d) of the Order are not applicable.
17. The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.
18. There has been resignation of the statutory auditors during the year, and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.
19. In our opinion and according to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the board of directors and management plans, there are no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on facts up to the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.



20.

- a) In our opinion and according to the information and explanations given to us, in respect of other than ongoing projects, there are no unspent amounts to be transferred to a fund specified in Schedule VII of the Companies Act in compliance with second proviso to subsection (5) of section 135 of the said act.
- b) In our opinion and according to the information and explanations given to us, there are no amount remaining unspent under sub-section (5) of section 135 of the Act, pursuant to any ongoing project, to be transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act.

21. The reporting under clause 3(xxi) of the Order is not applicable in respect of the audit of Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For **A B C D & Co. LLP**

Chartered Accountants

Firm No: 016415S/S000188



Vinay Kumar Bachhawat - Partner

Membership No: 214520

Place: Chennai

Date: 24-07-2025

UDIN: 25214520BMIHSH7614

KWICK FORENSIC SOLUTIONS LIMITED

(Formerly Known as "KWICK FORENSIC SOLUTIONS PRIVATE LIMITED", and "KWICK INTEGRATED FORENSIC AND INVESTIGATION SOLUTIONS PRIVATE LIMITED" and KWICK SOFT SOLUTIONS PRIVATE LIMITED)

CIN: U72200TN2005PLC055566

NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES**1 Corporate Information**

Kwick Forensic Solutions Limited ("the Company") is a public company domiciled in India and has its registered office at New NO.12 Old No.11, East Park Road, Shenoy Nagar, Chennai, Tamil Nadu - 600030, India. The company incorporated under the provisions of the Companies Act, 1956 On 4th day of march 2005 and having registered office in Chennai. The Company is primarily engaged pan India in Business of modernization of Police Departments involved in crime scene investigations and specialises in evidence identification, collection, digitization using scientific kits and user friendly handheld devices and also deals with the business as stated in the main objects of the Memorandum of Association of the Company.

2.A Significant Accounting Policies**i) Basis of Preparation of Financial Statements**

The financial statements have been prepared in conformity with the generally accepted accounting principles in India to comply with all material respects with the notified Accounting Standards under Section 133 of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except for the change in accounting policies explained below. The complete financial statements have been prepared along with all disclosures.

ii) Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

iii) Inventory

Inventories are valued as under:-

1. Inventories : Lower of cost or net realizable value
2. Scrap : At net realizable value.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale. Costs included all charges in bringing the goods to the point of sale, including tax, duty or such other levies other than those subsequently recoverable from the revenue authorities.

iv) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from contracts with customers:

Revenue from contracts involving the supply, integration, and commissioning of forensic equipment - including hardware with embedded software - is recognized as a single performance obligation, considering the high degree of interdependence between the components. Revenue is recognized upon the transfer of significant risks and rewards of ownership to the customer, which generally occurs upon delivery or commissioning of the system, in accordance with the terms of the contract.

In cases where the contract includes essential installation, configuration, or commissioning services necessary to make the equipment operational, and the criteria for reliable measurement are met, revenue is recognized over time using the percentage-of-completion method, determined based on cost-to-cost or milestone progress, as appropriate. This applies where the customer receives and consumes the benefits as the service is performed, or where the customer controls the asset as it is created, or where the Company has no alternative use for the equipment and has an enforceable right to payment for performance completed to date.

Revenue from Services - Equipment Rental

Revenue from rental of forensic equipment is recognized over the period of the rental agreement on a straight-line basis, as and when the services are rendered, and the right to use the equipment is transferred to the customer. Revenue is recognized only when it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably.

Sale of Goods:

Sales are recognized, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. The company collects Goods & Service Tax (GST) on behalf of the government and, therefore, these are not economic benefits flowing to the company.

Interest income:

Revenue is recognized on the time proportion basis after taking into account the amount outstanding and the rate applicable.



v) **Property, Plant & Equipment**

Property, Plant & Equipment are stated at cost net of GST and includes amounts added on revaluation, less accumulated depreciation and impairment loss if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Property, Plant & Equipments are capitalised. Each part of an item of property, plant & equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

Intangible Assets

Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities) and any directly attributable expenditure on making the asset ready for its intended use. Subsequent expenditure on an intangible asset after its purchase / completion is recognised as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

Assets where useful life is same as Schedule II

Asset	Useful Life (In Years)
Computers	3
Electrical Equipment	5
Furniture & Fittings	10
Vehicle	8
Intangible Asset	10
Plant & Machinery	15

vi) **Depreciation / Amortisation**

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the **WDV method**. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

vii) **Impairment of Assets**

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value

in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life

viii) **Foreign Currency transactions**

(a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of transaction.

(b) Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and the rate on the date of the contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.

(c) Non monetary foreign currency items are carried at cost.

(d) Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Profit and Loss account except in case of long term liabilities, where they relate to acquisition of Property, Plant & Equipments, in which case they are adjusted to the carrying cost of such assets.

ix) **Borrowing costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

x) **Accounting for taxes on income**

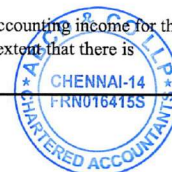
Income tax expense is accounted in accordance with Accounting Standard – 22 "Accounting for Taxes on Income" which includes current tax and deferred tax.

Current tax

The current charge for the income taxes is calculated in accordance with the relevant tax regulations applicable to the Company.

Deferred tax

Deferred taxes reflect the impact of current year timing differences between the taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax assets are recognised only to the extent that there is reasonable virtual certainty that sufficient future taxable income will be available.



xi) Provisions and Contingent Liabilities and Contingent Assets

A provision is recognized when the company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimate required to settle the obligation at the balance sheet date and are not discounted to present value.

Contingent Liabilities are not recognized but disclosed in Financial Statements. Contingent Assets are neither recognized nor disclosed in the financial statements.

xii) Employee Benefits

Short Term

Short term employee benefits are recognised as an expense as per the company's scheme based on expected obligations.

Post Retirement

Post retirement benefits comprise of provident fund and gratuity which are accounted as follows :

Provident Fund

This is a defined contribution plan. Contributions remitted to provident fund authorities in accordance with the relevant statute/rules are charged to statement of profit and loss as and when due. The company has no further obligations other than its monthly contributions. Presently, the company has not deducted any amount towards Provident fund.

Gratuity

This is a defined benefit plan. The liability is determined based on actuarial valuation using projected unit credit method. Actuarial gains and losses, comprising of experience adjustments and the effects of changes in actuarial assumptions are recognised immediately in the statement of profit and loss. The company has provided for the provision as per AS-15

xiii) Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shareholders.

xiv) Cash Flow

Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects of transactions of non - cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated accordingly.

xv) Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

xvi) Operating Cycle

Based on the nature of activities of the Company and the normal time between the acquisition of the assets and their realisation in cash and cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.




2.B Changes In Accounting Policies In The Years Covered In The Financials

There was no change in accounting policies, which needs to be adjusted in the Financial Statement, except:-

1) Accounting of retirement benefits was accounted on cash basis which is not as per AS-15 (Revised) "Employee benefits", however during the restatement Company has accounted such retirement benefits basis actuarial valuation certificate.

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KWICK FORENSIC SOLUTIONS LIMITED (Formerly Known as "KWICK FORENSIC SOLUTIONS PRIVATE LIMITED", and "KWICK INTEGRATED FORENSIC AND INVESTIGATION SOLUTIONS PRIVATE LIMITED" and KWICK SOFT SOLUTIONS PRIVATE LIMITED) CIN: U72200TN2005PLC055566			
(Rs. in Lakhs)			
BALANCE SHEET AS ON 31st MARCH 2025			
Particulars	Note No	As at 31-Mar-2025	As at 31-Mar-2024
I. Equity and Liabilities			
(1) Shareholder's Funds			
a) Share Capital	3	210.94	193.01
b) Reserves & Surplus	4	2,578.97	807.45
		2,789.90	1,000.46
(2) Non-Current Liabilities			
a) Long Term Borrowings	5	-	8.69
b) Long Term Provisions	6	21.05	-
Total Non-Current Liabilities		21.05	8.69
(3) Current Liabilities			
a) Short Term Borrowings	7	325.61	315.02
b) Trade Payables	8		
(i) dues of micro enterprises and small enterprises		587.50	20.00
(ii) dues of creditors other than micro enterprises & small enterprises.		455.07	305.24
c) Other Current Liabilities	9	199.97	166.60
d) Short Term Provisions	10	299.86	97.90
Total Current Liabilities		1,868.01	904.75
Total Liabilities		1,889.06	913.44
TOTAL EQUITY AND LIABILITIES		4,678.96	1,913.90
II. Assets			
(1) Non-Current assets			
a) Property, Plant & Equipments			
i) Property, Plant & Equipments	11.A	136.58	143.77
ii) Intangible assets	11.A	9.38	-
iii) Intangible under development	11.B	61.70	-
b) Deferred Tax Asset	12	23.58	4.08
c) Long term loans & advances	13	5.75	4.25
d) Other Non-current assets	14	70.08	41.48
Total Non-Current Assets		307.07	193.58
(2) Current assets			
a) Inventories	15	756.63	328.73
b) Trade Receivables	16	1,979.05	1,193.58
c) Cash and Cash Equivalents	17	1,206.79	3.50
d) Other Current Assets	18	429.42	194.49
Total Current Assets		4,371.89	1,720.31
TOTAL ASSETS		4,678.96	1,913.90
The accompanying notes are an integral part of these financial statements			
"As Per Our Report of Even Date"			
For A B C D & Co. LLP Chartered Accountants FRN: 016415S/S000188		For and Behalf of the Board of directors M/s Kwick Forensic Solutions Limited	
 Vinay Kumar Bachawat M No - 214520 UDIN: 25214520BMMHSH7614 Date: 24th July 2025 Place: Chennai	 Shammer Saralal Shah DIN - 01929867 Director	 Sejal Shammer Shah DIN - 02584078 Director	

KWICK FORENSIC SOLUTIONS LIMITED

(Formerly Known as "KWICK FORENSIC SOLUTIONS PRIVATE LIMITED", and "KWICK INTEGRATED FORENSIC AND INVESTIGATION SOLUTIONS PRIVATE LIMITED" and KWICK SOFT SOLUTIONS PRIVATE LIMITED)

CIN: U72200TN2005PLC055566*(Rs. in Lakhs)***PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2025**

Particulars	Note No	For the Year ended 31-Mar-25	For the year ended 31-Mar-24
Revenue From Operations	19	6,502.69	3,018.33
Other Income	20	4.86	7.87
Total Income		6,507.55	3,026.20
Expenses			
Purchase of goods	21	4,905.05	1,901.88
Changes in Inventories	22	(427.90)	(9.40)
Employee Benefit Expenses	23	388.94	171.31
Finance costs	24	67.45	133.02
Depreciation and amortization expenses	25	36.33	32.85
Other Expenses	26	416.57	412.97
Total Expenses		5,386.43	2,642.63
Profit / (Loss) Before Tax		1,121.12	383.57
Tax Expense			
a. Current Tax	27	279.80	97.90
b. Deferred Tax	28	(14.62)	(1.49)
Profit/(Loss) For The Period		855.94	287.16
Earnings Per Share:			
a. Basic & Diluted (in Rs.)	29	43.31	69.48

"As Per Our Report of Even Date"**For A B C D & Co. LLP**

Chartered Accountants

FRN: 016415S/S000188

Vinay Kumar Bachhawat - Partner

M No - 214520

UDIN: 25214520BMIHSH7614

Date: 24th July 2025

Place: Chennai

**For and Behalf of the Board of directors
M/s Kwick Forensic Solutions Limited****Shammer Saralal Shah**
DIN - 01929867
Director**Sejal Shammer Shah**
DIN - 02584078
Director

KWICK FORENSIC SOLUTIONS LIMITED
 (Formerly Known as "KWICK FORENSIC SOLUTIONS PRIVATE LIMITED", and "KWICK INTEGRATED FORENSIC AND INVESTIGATION SOLUTIONS PRIVATE LIMITED" and KWICK SOFT SOLUTIONS PRIVATE LIMITED)
 CIN: U72200TN2005PLC055566

(Rs. in Lakhs)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2025


Particulars	For the Year ended 31-Mar-25	For the year ended 31-Mar-24
A Cash Flow From Operating Activities		
Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	1,121.12	383.57
Adjustments for non Cash/ Non trade items:		
Depreciation	36.33	32.85
Interest Expense	67.45	133.02
Interest Income	(4.22)	(3.49)
Profit/Loss on Sale of fixed Asset	(0.09)	(4.38)
Gratuity Expenses	21.77	
	1,242.34	541.57
Operating profits before Working Capital Changes		
Adjusted for (increase)/decrease in operating assets:		
Adjusted for increase/(decrease) in operating liabilities:		
Trade Payables	717.33	149.83
Other Current Liabilities	80.21	68.92
Inventories	(427.90)	(9.40)
Trade Receivables	(785.47)	(1,012.79)
Other Current Assets	(234.93)	21.64
Other Non Current Assets	(28.60)	41.53
	562.98	(198.70)
Cash generated from Operations		
Less: Income Tax paid	97.90	61.87
Net Cash flow from/(used) in Operating Activities (A)	465.09	(260.57)
B Cash Flow From Investing Activities		
Purchase of tangible assets	(27.92)	(49.52)
Purchase of intangible assets	(11.00)	-
Sale of tangible assets	0.50	5.82
(Increase)/decrease Capital work in progress	(61.70)	-
Interest Received	4.22	3.49
Loans and advances received/(given)	(1.50)	-
Net Cash flow from/(used) in Investing Activities (B)	(97.40)	(40.21)
C Cash Flow From Financing Activities		
Finance Cost	(114.29)	(115.65)
Net Proceeds from issue of shares including securities premium	947.97	320.01
Increase in / (Repayment) of Short term Borrowings	10.59	(285.20)
Increase in / (Repayment) of Long term borrowings	(8.69)	(5.77)
Net Cash flow from/(used) in Financing Activities (C)	835.59	(86.61)
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	1,203.28	(387.40)
Cash & Cash Equivalents at the beginning of the year	3.50	390.91
Cash & Cash Equivalents at the end of the year	1,206.79	3.50
Cash & Cash Equivalents as per Cash Flow Statement	1,206.79	3.50
Cash in Hand	3.75	1.62
Balance with banks in Current Accounts	1,203.03	1.88
Cash & Cash Equivalents as per Balance Sheet	1,206.79	3.50


"As Per Our Report of Even Date"

For A B C D & Co. LLP
 Chartered Accountants
 FRN: 016415S/S000188


 Vinay Kumar Bachhav, Partner
 M No - 214520
 UDIN: 25214520BM1HSH7614
 Date: 24th July 2025
 Place: Chennai

For and Behalf of the Board of directors
 M/s Kwick Forensic Solutions Limited


 Shammer Saralal Shah
 DIN - 01929867
 Director


 Sejal Shammer Shah
 DIN - 02584078
 Director

KWICK FORENSIC SOLUTIONS LIMITED

(Formerly Known as "KWICK FORENSIC SOLUTIONS PRIVATE LIMITED", and "KWICK INTEGRATED FORENSIC AND INVESTIGATION SOLUTIONS PRIVATE LIMITED" and KWICK SOFT SOLUTIONS PRIVATE LIMITED)

CIN: U72200TN2005PLC055566

3 : Statement Of Share Capital

Particulars	(Rs. in Lakhs)	
	As at 31st March 2025	As at 31st March 2024
Authorised :		
22,50,000 Equity shares of Rs. 10.00/- par value	225.00	225.00
Issued:		
21,09,355 Equity shares of Rs. 10.00/- par value	210.94	193.01
Subscribed & Paid up Capital:		
21,09,355 Equity shares of Rs. 10.00/- par value	210.94	193.01
Total	210.94	193.01

(A) Statement Of Reconciliation of Shares Issued :

Particulars	As at	
	31st March 2025	31st March 2024
Shares Outstanding at the beginning of the year	19.30	3.30
Issued During The Year		
Private Placement	1.79	16.00
Shares Outstanding at the end of the year	21.09	19.30

(B) Terms/Rights attached to the Equity Shares

The company has only one class of equity shares having par value of Rs 10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(C) Statement Of Shareholder's Holding more than 5% shares of the company

Name of Shareholder	Class of Shares	As at 31st March 2025	
		No. of Shares	% of Holding
Shammer S Shah	Equity shares	11,33,988	53.76%
Sejal S Shah	Equity shares	3,75,000	17.78%
Ashok Hinduja	Equity shares	1,37,954	6.54%
Name of Shareholder	Class of Shares	As at 31st March 2024	
		No. of Shares	% of Holding
Shammer S Shah	Equity shares	12,18,360	63.13%
Sejal S Shah	Equity shares	3,75,000	19.43%
Ashok Hinduja	Equity shares	1,48,500	7.69%

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above share holding represents both legal and beneficial ownership of shares.

(D) Details of promoters Shareholding:**Shares held by promoters at the year ending 31st March 2025**

Name of Shareholder	Class of Shares	No. of Shares	% of Total share	% Change during the year
Shammer S Shah	Equity shares	11,33,988	53.76%	-9.37%
Sejal S Shah	Equity shares	3,75,000	17.78%	-1.65%
Ashok Hinduja*	Equity shares	1,37,954	6.54%	-1.15%
Total		16,46,942	78.08%	-12.17%

Shares held by promoters at the year ending 31st March 2024

(Rs. in Lakhs)

Name of Shareholder	Class of Shares	No. of Shares	% of Total share	% Change during the year
Shammer S Shah	Equity shares	12,18,360	63.13%	-7.41%
Sejal S Shah	Equity shares	3,75,000	19.43%	0.49%
Ashok Hinduja*	Equity shares	1,48,500	7.69%	0.19%
Total		17,41,860	90.25%	-6.72%



* Mr.Ashok Hinduja was appointed as the Chief Operating Officer and designated as Key Managerial Personnel (KMP) of the Company with effect from August 1, 2024

4.Statement Of Reserves & Surplus

Particulars	As at	As at
	31st March 2025	31st March 2024
A.Surplus in the Statement of Profit & Loss		
Opening Balance	647.45	360.29
Less: Adjustment for prior period error as per AS - 5 (Provision for gratuity not provided earlier years - 19.34 & deferred tax income - 4.87) (Refer Note no. 30)	(14.47)	-
Add:Profit for the year	855.94	287.16
Closing Balance	1,488.92	647.45
B.Securities Premium		
Opening Balance	160.01	-
Add:Addition during the year	1,002.26	160.01
Less: Issue Related Expenses	72.22	-
Closing Balance	1,090.05	160.01
Balance carried forward to Balance Sheet	2,578.97	807.45

5 :Statement Of Long Term Borrowing

Particulars	As at	As at
	31st March 2025	31st March 2024
Term Loan - From Banks		
Other secured - Bank OD	-	35.93
Term Loan - Secured	57.68	14.46
	57.68	50.38
Loans and advances from related parties		
Loan from Inter Corporate - Unsecured	38.03	36.52
Loans from Directors' relatives - Unsecured	229.90	86.80
	267.93	123.32
Long Term Borrowings		
Secured Borrowings	57.68	50.38
Unsecured Borrowings	267.93	123.32
Less: Amount Disclosed under the head "Short term Borrowings"		
A. Current Maturities of Long Term Borrowings	(57.68)	(5.77)
B. Loans Repayable on Demand	(267.93)	(159.25)
	-	8.69

6 : Statement Of Long Term Provision

Particulars	As at	As at
	31st March 2025	31st March 2024
Provision for Employee Benefits	21.05	-
	21.05	-

7 :Statement Of Short Term Borrowings

Particulars	As at	As at
	31st March 2025	31st March 2024
Loans repayable on Demands		
Loan from Inter Corporate - Unsecured	38.03	36.52
Loans from Directors - Unsecured	229.90	86.80
Bank OD	-	35.93
Bill discounting	-	150.00
Term Loan	57.68	-
	325.61	309.25
Current Maturities of Long Term debt	-	5.77
Total	325.61	315.02



Note on borrowings*(Rs. in Lakhs)*

The Company has availed working capital facilities from Indian Overseas Bank comprising Cash Credit limit of ₹200.00 Lakhs and non-fund based facility in the form of Letter of Guarantee of ₹800.00 Lakhs. The Cash Credit facility is secured by hypothecation of the entire current assets of the Company including stocks and book debts. The Letter of Guarantee is secured by a counter guarantee of the Company. Both facilities are further secured by collateral of the property situated at Poonamallee High Road, Kilpauk, Chennai owned by Mrs Sejal Shah, W/o Mr. Shammer Shah, and Mr Shammer Shah S/o Late Saralal Shah and are additionally supported by personal guarantees of Mr. Shammer Shah, Mrs. Sejal Shah, Bina Shah and Saloni Shah.

The Cash Credit limit is repayable on demand and subject to annual review/renewal based on submission of audited financial statements and other required documents. The Rate of Interest for cash credit shall be RLLR+0.50 % (Repo Linked Lending Rate) and for LG, the rate shall be as per extant guidelines.

8 :Statement Of Trade Payables

Particulars	As at	As at
	31st March 2025	31st March 2024
Due to MSME	587.50	20.00
Due to Other than MSME	455.07	305.24
	1,042.57	325.24

Trade Payable ageing schedule as at 31st March,2025

Particulars	Outstanding for the following period				Total
	< 1 year	1-2 Years	2-3 years	> 3 years	
(i) Undisputed Trade Payables MSME	587.50	-	-	-	587.50
(ii) Undisputed Trade Payables Others	445.91	4.29	4.87	-	455.07
(iii) Disputed trade Payables MSME	-	-	-	-	-
(iv) Disputed trade Payables Others	-	-	-	-	-
Total	1,033.40	4.29	4.87	-	1,042.57

Trade Payable ageing schedule as at 31st March,2024

Particulars	Outstanding for the following period				Total
	< 1 year	1-2 Years	2-3 years	> 3 years	
(i) Undisputed Trade Payables MSME	20.00	-	-	-	20.00
(ii) Undisputed Trade Payables Others	276.30	9.84	19.10	-	305.24
(iii) Disputed trade Payables MSME	-	-	-	-	-
(iv) Disputed trade Payables Others	-	-	-	-	-
Total	296.30	9.84	19.10	-	325.24

Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

The management has identified certain enterprises which have provided goods and services to the Company and which qualify under the definition of 'Micro and Small Enterprises' as defined under Micro, Small and Medium Enterprises Development Act, 2006 ("the Act"). Accordingly the disclosure in respect of the amounts payable to such enterprises have been made in the financial statements based on information available with the Company and relied upon by the auditors.

Particulars	As at	As at
	31st March 2025	31st March 2024
i. Principal amount remaining unpaid to any supplier as at the end of the accounting year	587.50	20.00
ii. Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
iii. The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
iv. The amount of interest due and payable for the year	-	-
v. The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
vi. The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-



9 :Statement Of Other Current Liabilities		<i>(Rs. in Lakhs)</i>			
Particulars	As at				
	31st March 2025	31st March 2024			
Accrued Expenses	75.52	-			
Statutory Dues Payable	38.91	85.37			
Advance from Customers	8.72	6.33			
Interest Payable	18.34	65.18			
Salary Payable	53.91	9.72			
Others Payable	4.58	-			
Total	199.97	166.60			
10 :Statement Of Short term Provisions					
Particulars	As at				
	31st March 2025	31st March 2024			
Provision for Employee Benefits	20.06	-			
Provision for current tax	279.80	97.90			
Total	299.86	97.90			
12 :Deferred Tax Asset					
Particulars	As at				
	31st March 2025	31st March 2024			
Deferred tax assets*	23.58	4.08			
Net deferred tax assets	23.58	4.08			
*Refer Note No. 28 & 30					
13 :Statement Of Long term loans and advances					
Particulars	As at				
	31st March 2025	31st March 2024			
Rent Advance	5.75	4.25			
Total	5.75	4.25			
14 : Statement Of Other Non Current assets					
Particulars	As at				
	31st March 2025	31st March 2024			
Security Deposit					
Unsecured, considered good	70.08	41.48			
Total	70.08	41.48			
15: Statement Of Inventories					
Particulars	As at				
	31st March 2025	31st March 2024			
(Valued at cost or NRV unless otherwise stated)					
Traded Goods	756.63	328.73			
Total	756.63	328.73			
16: Statement Of Trade Receivables					
Particulars	As at				
	31st March 2025	31st March 2024			
Unsecured, Considered good	2,010.39	1,193.58			
Provision for Bad & Doubtful Debts	(31.34)	-			
Total	1,979.05	1,193.58			
As at 31st March 2025					
Particulars	Outstanding for the following period				
	Less than 6 months	6 months - 1 years	1-2 years	2-3 years	More than 3 years
(i) Undisputed Trade Receivables considered good	1,669.30	194.47	135.30	6.66	4.66
(ii) Undisputed Trade Receivables considered Doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-
(iv) Disputed Trade Receivable considered doubtful	-	-	-	-	-
Sub total	1,669.30	194.47	135.30	6.66	4.66
Less: Provision for Bad & doubtful debts	-	-	20.02	6.66	4.66
Total	1,669.30	194.47	115.28	-	-



As at 31st March 2024

(Rs. in Lakhs)

Particulars	Outstanding for the following period				
	Less than 6 months	6 months - 1 years	1-2 years	2-3 years	More than 3 years
(i) Undisputed Trade Receivables considered good	1,046.53	109.03	33.12	0.95	3.95
(ii) Undisputed Trade Receivables considered Doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-
(iv) Disputed Trade Receivable considered doubtful	-	-	-	-	-
Sub total	1,046.53	109.03	33.12	0.95	3.95
Less: Provision for Bad & doubtful debts	-	-	-	-	-
Total	1,046.53	109.03	33.12	0.95	3.95

17: Statement Of Cash and Cash Equivalents

Particulars	As at	As at
	31st March 2025	31st March 2024
Balance with banks	1,203.03	1.88
Cash in hand	3.75	1.62
Total	1,206.79	3.50

18: Statement Of Other Current Assets

Particulars	As at	As at
	31st March 2025	31st March 2024
Balance with Government authorities	218.60	55.29
Security Deposit	139.25	97.32
Advance to Suppliers	51.32	29.60
Salary advance	4.35	3.57
Prepaid Expenses	0.15	-
IPO expenses	10.00	-
Other Advances	5.75	8.71
Total	429.42	194.49

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KWICK FORENSIC SOLUTIONS LIMITED

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 CIN: U72200TN2005PLC055566

(Rs. In Lakhs)

NOTE - 11
SCHEDULE OF PROPERTY, PLANT EQUIPMENT AND INTANGIBLE ASSETS :

Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
	As on 01.04.2024	Addition During the Year	Deletion During the year	As on 31.03.2025	As on 01.04.2024	Depreciation for the Year	Deletion During the Year	As On 31.03.2025	As on 31.03.2025	As on 31.03.2024
A) PROPERTY, PLANT AND EQUIPMENT										
i. COMPUTER EQUIPMENT	16.37	1.34	-	17.71	14.66	1.52	-	16.18	1.53	1.71
ii. FURNITURE AND FITTING	14.76	0.17	-	14.93	10.30	1.16	-	11.46	3.47	4.46
iii. OFFICE EQUIPMENT	4.96	0.55	-	5.52	4.53	0.26	-	4.79	0.73	0.43
iv. PLANT AND MACHINERY	161.35	-	-	161.35	40.53	21.87	-	62.40	98.95	120.82
v. VEHICLES	38.68	23.86	8.31	56.23	22.34	9.89	7.90	24.33	31.90	16.34
vi. INTANGIBLE ASSET(Computer software)	-	11.00	-	11.00	-	1.62	-	1.62	9.38	-
TOTAL (A)	236.12	38.92	8.31	266.74	92.35	36.33	7.90	120.77	145.96	143.77
B) INTANGIBLE ASSET UNDER DEVELOPMENT										
i. COMPUTER SOFTWARE	-	61.70	-	61.70	-	-	-	-	61.70	-
TOTAL (B)	-	61.70	-	61.70	-	-	-	-	61.70	-
TOTAL (A+B)	236.12	100.62	8.31	328.44	92.35	36.33	7.90	120.77	207.66	143.77

B) (a) Ageing schedule for Intangible asset under development

Intangible asset under development	Amount in intangible asset under development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project in progress	61.70	-	-	-	61.70
FY 23-24					

Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
	As on 01.04.2023	Addition During the Year	Deletion During the year	As on 31.03.2024	As on 01.04.2023	Depreciation for the Year	Deletion During the Year	As On 31.03.2024	As on 31.03.2024	As on 31.03.2023
A) PROPERTY, PLANT AND EQUIPMENT										
i. COMPUTER EQUIPMENT	15.38	0.99	-	16.37	12.54	2.12	-	14.66	1.71	2.84
ii. FURNITURE AND FITTING	8.96	5.79	-	14.76	8.78	1.52	-	10.30	4.46	0.18
iii. OFFICE EQUIPMENT	4.96	-	-	4.96	4.17	0.36	-	4.53	0.43	0.79
iv. PLANT AND MACHINERY	135.14	26.21	-	161.35	19.05	21.47	-	40.53	120.82	116.09
v. VEHICLES	27.15	16.53	5.00	38.68	18.52	7.38	3.56	22.34	16.34	8.63
TOTAL	191.60	49.52	5.00	236.12	63.06	32.85	3.56	92.35	143.77	128.54



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CIN: U72200TN2005PLC055566

*(Rs. in Lakhs)***19: Statement Of Revenue from Operations**

Particulars	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Sale of goods	5,608.52	2,253.45
Sale of services	894.17	763.50
Other Operating Revenue	-	1.37
Total	6,502.69	3,018.33

20: Statement Of Other Income

Particulars	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Commission Income	0.42	-
Interest income	4.22	3.49
Profit on Sale of Assets	0.09	4.38
Other income	0.13	-
Total	4.86	7.87

21: Purchase of Stock-in-Trade

Particulars	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Purchases and Direct Expenses:-		
Purchases	4,403.43	1,449.80
Consumables	15.67	5.81
Custom Duty	24.32	40.77
Fabrication Charges	97.50	75.77
Freight Charges	13.70	15.09
Lease Rental Cost for Machine	127.48	160.78
Other Direct Expenses	222.94	153.86
Total	4,905.05	1,901.88

22: Statement Of Changes in Inventories

Particulars	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Inventory at the beginning of the year		
i. Traded Goods	328.73	319.34
Inventory at the end of the year		
i. Traded Goods	756.63	328.73
(Increase)/Decrease in Inventories	(427.90)	(9.40)

23: Statement Of Employee Benefits Expenses

Particulars	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Salary and Wages	161.83	116.99
Managerial Remuneration	185.60	44.40
Contribution to Provident and Other fund	27.24	4.24
Staff welfare Expenses	14.27	5.68
Total	388.94	171.31

24: Statement Of Finance Costs

Particulars	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Interest Expenses	31.30	118.33
Other Borrowing Costs	36.15	14.69
Total	67.45	133.02



25: Statement Of Depreciation and Amortization expense		<i>(Rs. in Lakhs)</i>	
Particulars	For the year ended 31-Mar-25	For the year ended 31-Mar-24	
Depreciation	36.33	32.85	
Total	36.33	32.85	
26: Statement Of Other Expenses			
Particulars	For the year ended 31-Mar-25	For the year ended 31-Mar-24	
Payment to Auditor (Refer Note-26.a)	3.28	1.03	
Bank Charges	1.01	1.77	
Business Promotion Expenses	7.68	5.24	
Commission Expenses	54.64	68.26	
Consultancy Charges	45.00	34.81	
Contract Services Charges	10.32	7.85	
Courier services	12.25	7.49	
Communication Cost	0.67	0.40	
Rates and Taxes	0.02	0.18	
Exhibition Expenses	5.34	11.63	
Insurance	0.92	0.81	
Legal and Professional charges	8.02	2.69	
Bad Debts	0.22	1.34	
Provision for Bad and Doubtful Debts	31.34	-	
Power & Fuel	5.14	6.64	
Printing & Stationary	2.01	3.22	
Research & Development	0.41	6.81	
Rent Expenses	27.27	10.55	
Repairs And Maintenance	10.70	14.00	
Business Development Charges	53.01	76.28	
Software Programming & Integration Fees	49.25	92.20	
Tender Fees	14.10	8.25	
Travelling & Conveyance	70.81	48.56	
Other Expenses	3.18	2.98	
Total	416.57	412.97	
26: a.Statement Of Payment to Auditor			
For Statutory Audit	3.28	1.03	
	3.28	1.03	
27: Statement Of Current tax			
Particulars	For the year ended 31-Mar-25	For the year ended 31-Mar-24	
Income Tax	279.80	97.90	
Total	279.80	97.90	
28: Statement Of Deferred tax			
Particulars	For the year ended 31-Mar-25	For the year ended 31-Mar-24	
Deferred Tax Expenses/(income)	(14.62)	(1.49)	
	(14.62)	(1.49)	
A. Net Deferred Tax Liability / (Asset)			
Particulars	As at 31-Mar-25	As at 31-Mar-24	
Deferred Tax Assets			
Provision for Gratuity	(5.48)	(1.24)	
Provision for bad debt	(7.89)	-	
Fixed assets: Impact of difference between tax depreciation and depreciation/amortisation for financial reporting	(1.26)	(1.49)	
Gross Deferred Tax Liability / (Asset)	(14.62)	(2.73)	
Net Deferred Tax Liability / (Asset)	(14.62)	(2.73)	



(Rs. in Lakhs)

B. Reconciliation of Deferred Tax liability

Opening Deferred Tax Liability	(4.08)	(2.59)
Adjustment for prior period error as per AS - 5 (Refer note no -30)	(4.87)	-
Deferred Credit recorded in Statement of Profit & Loss	(14.62)	(1.49)
Closing Deferred Tax Liability / (Asset) (Net)	(23.58)	(4.08)

29: Statement Of Earnings per share

	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Nominal value of equity shares	10	10
Profit attributable to equity shareholders (A)	855.94	287.16
Weighted average number of equity shares outstanding during the year for Basic EPS (B) (Nos.)	19,76,235	4,13,300
Basic/Diluted earnings per share (A/B) (In Rs.)	43.31	69.48

30: Adjustment for Prior period items

During the year ended 31 March 2025, the Company identified a prior period error relating to the non-recognition of provision for gratuity and the related deferred tax asset in the earlier years. In accordance with Accounting Standard (AS) 5, Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies, the impact of such prior period error, being material, has been adjusted against the opening balance of Reserves & Surplus as at 01 April 2024.

Accordingly:

Provision for Gratuity has been increased by ₹ 19.34 lakhs.

Deferred Tax Asset has been increased by ₹ 4.87 lakhs.

Net adjustment of ₹ 14.47 lakhs has been debited to opening Reserves & Surplus as at 01 April 2024.

Comparative figures for the year ended 31 March 2024, which were audited and approved by the shareholders, have not been restated, and continue to be presented as previously reported. The adjustment is reflected only through the opening balances of FY 2024-25. This treatment ensures compliance with AS-5 requirements while maintaining consistency with the statutory financial statements already adopted for prior periods.

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KWICK FORENSIC SOLUTIONS LIMITED*(Formerly Known as "KWICK FORENSIC SOLUTIONS PRIVATE LIMITED" and**"KWICK INTEGRATED FORENSIC AND INVESTIGATION SOLUTIONS PRIVATE LIMITED" and**"KWICK SOFT SOLUTIONS PRIVATE LIMITED")***CIN: U72200TN2005PLC055566****31. Statement Of Related Party Disclosures :-****A. List of Related Parties****Name of the related party and nature of relationship as on 31st March 2025**

Description of Relationship	Nature of Relationship	Name of the Related Party
Director	Director	Shammer Saralal Shah
Director	Director	Sejal Shammer Shah
Key Management Personnel(KMP)	Key Management Personnel (COO)	Ashok Hinduja(w.e.f 01/08/2024)
Relative of Shareholder &KMP	Relative of Shareholder &KMP	Sangeetha Hinduja (w.e.f 01/08/2024)
Director having significant influence	Director having significant influence	Extreme Covet Private Limited
Director having significant influence	Director having significant influence	Gostocks Fintech Private Limited
Director having significant influence	Director having significant influence	The Style Salad
Director having significant influence	Director having significant influence	Shah Infotech
Director having significant influence	Director having significant influence	Shah Electronics
Director having significant influence	Director having significant influence	Shah Trading & Co.
Director having significant influence	Director having significant influence	Gee Gee Hire Purchase & Leasing Private Limited
Relative of Director & Shareholder	Relative of Director & Shareholder	Punita shah

B. Transaction with Related Parties

Nature of the Transaction	Name of Related Party	<i>(Rs. in Lakhs)</i>	
		For the year ended March 31, 2025	For the year ended March 31, 2024
Managerial Remuneration	Shammer Saralal Shah	100.00	36.00
Managerial Remuneration	Sejal Shammer Shah	8.40	8.40
Managerial Remuneration	Ashok Hinduja	77.20	Not a Related Party
Consultancy Charges	Sangeetha Hinduja	12.00	Not a Related Party
Purchase of Goods	Extreme Covet Private Limited	31.20	-
Purchase of Goods	The Style Salad	7.97	-
Other Expense	The Style Salad	-	0.52
Business Promotion	The Style Salad	2.90	-
Purchase of Goods	Shah Infotech	13.91	0.01
Repairs & maintenance	Shah Infotech	0.02	0.01
Research & development	Shah Infotech	-	0.13
Purchase of Goods	Shah Trading & Co.	0.35	0.41
Purchase of Asset(Software)	Gostocks Fintech Private Limited	58.70	-
Software Programming & Integration Fees	Gostocks Fintech Private Limited	0.25	6.50
Rent	Shammer Saralal Shah	15.00	-
Interest On loan	Extreme Covet Private Limited	3.36	8.12
Interest On Directors loan	Shammer Saralal Shah	7.26	46.96
Interest On Directors loan	Sejal Shammer Shah	9.76	17.34
Commission	Punita shah	3.50	7.00
Interest On loan	Gee Gee Hire Purchase & Leasing Private Limited	-	23.75
Loan Borrowed	Gee Gee Hire Purchase & Leasing Private Limited	-	200.00
Loan Repaid	Gee Gee Hire Purchase & Leasing Private Limited	-	200.00
Loan Borrowed	Shammer Saralal Shah	587.69	560.15
Loan Repaid	Shammer Saralal Shah	480.20	689.00
Loan Borrowed	Sejal Shammer Shah	60.61	27.53
Loan Repaid	Sejal Shammer Shah	25.00	113.93
Loan Borrowed	Extreme Covet Private Limited	36.51	7.70
Loan Repaid	Extreme Covet Private Limited	35.00	113.00



C. Balance as at year end

Nature of the Transaction	Name of Related Party	(Rs. in Lakhs)	
		For the year ended March 31, 2025	For the year ended March 31, 2024
Loan Payable	Shammer Saralal Shah	144.29	36.80
Loan Payable	Sejal Shammer Shah	85.61	50.00
Loan Payable	Extreme Covet Private Limited	38.03	36.52
Interest Payable	Shammer Saralal Shah	6.53	42.26
Interest Payable	Sejal Shammer Shah	8.78	15.61
Interest Payable	Extreme Covet Private Limited	3.02	7.31
Trade Payables	Punita shah	0.28	4.28
Trade Payables	Gostocks Fintech Private Limited	27.47	-
Trade Payables	Extreme Covet Private Limited	36.82	-
Trade Payables	Sangeetha Hinduja	10.80	Not a Related Party
Salary payable	Ashok Hinduja	26.27	Not a Related Party
Salary payable	Shammer Saralal Shah	4.08	2.26
Salary payable	Sejal Shammer Shah	0.63	0.63
Trade Payables	Shah infotech	14.94	-
Trade Payables	Shah Trading & Co.	0.03	-

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KWICK FORENSIC SOLUTIONS LIMITED

(Formerly Known as "KWICK FORENSIC SOLUTIONS PRIVATE LIMITED", and "KWICK INTEGRATED FORENSIC AND INVESTIGATION SOLUTIONS PRIVATE LIMITED" and KWICK SOFT SOLUTIONS PRIVATE LIMITED)

CIN: U72200TN2005PLC055566

32. Additional regulatory and other information as required by the Schedule III to the Companies Act 2013 .

- i) The Company has not revalued its Property, Plant and Equipment since the Company has adopted cost model as its accounting policy to an entire class of Property, Plant and Equipment.
- ii) The Company has not granted any loan or advance in the nature of loan to promoters, directors, KMPs and other related parties that are repayable on demand or without specifying any terms or period of repayment.
- iii) There are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- iv) The Company has been sanctioned working capital limits from banks or financial institutions on the basis of security of current assets during the year.
- v) The Company is not declared as wilful defaulter by any bank or financial Institution or other lenders.
- vi) The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Company.
- vii) The Company do not have any parent company and accordingly, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable for the year under consideration.
- viii) There are no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.
- ix) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- x) The company has also not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- xi) The Company do not have any transaction which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.
- xii) The Company did not trade or invest in Crypto Currency or virtual currency during the financial year. Hence, disclosures relating to it are not applicable.

xiii) Summary of Contingent Liabilities

Our Company have contingent liabilities for the financial years ended on March 31, 2025 and 2024

Particulars	(Rs. in Lakhs)	
	As at 31-Mar-25	As at 31-Mar-24
A. Bank Guarantee given to sales party (As per tender allotted)	394.20	119.82

xiv) Summary of Outstanding Litigations

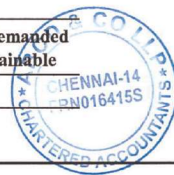
A brief detail of such outstanding litigations as on 31st March, 2025:

Litigations filed by our Company:-

Nature of Cases	No. of Outstanding Cases	Amount in dispute/demanded to the
	NA	

Litigations filed against the Company:-

Nature of Cases	No. of Outstanding Cases	(Rs. in Lakhs)
		Amount in dispute/demanded to the extent ascertainable
Tax Demand (GST)	1	6.28267



33 :Ratio Analysis and its elements

Ratio	Unit of Measurement	31-Mar-25	31-Mar-24	Variance(24-25)
Current ratio ¹	In multiple	2.34	1.88	24.34%
Debt- Equity Ratio ²	In multiple	0.12	0.33	-64.45%
Debt Service Coverage Ratio ³	In multiple	17.20	1.14	1410.71%
Return on Equity ratio	In Percentage	30.68%	28.75%	6.71%
Inventory Turnover ratio ⁴	In multiple	8.25	5.84	41.26%
Trade Receivable Turnover Ratio	In multiple	4.10	4.39	-6.67%
Trade Payable Turnover Ratio	In multiple	6.55	7.56	-13.41%
Net Capital Turnover Ratio ⁵	In multiple	3.93	6.11	-35.75%
Net Profit ratio ⁶	In Percentage	13.16%	9.39%	40.15%
Return on Capital Employed	In Percentage	42.60%	51.44%	-17.18%
Return on Investment	In Percentage	NA	NA	NA

Formula adopted for above Ratios:

Current Ratio = Current Assets / (Total Current Liabilities)

Debt-Equity Ratio = Total Debt / Total Equity

Debt Service Coverage Ratio = Earnings available for debt service/Debt Service

Return on Equity Ratio = Profit after tax / Total Equity

Inventory Turnover Ratio (Average Inventory days) = 365 / (Cost of Goods Sold / Average Inventories)

Trade receivables Turnover Ratio (Average Receivables days) = 365 / (Net Revenue / Average Trade receivables)

Trade Payables Turnover Ratio(Average Payable days)= 365 / (Cost of Goods Sold/Average Trade payables)

Net Capital Turnover Ratio = (Net Revenue / (Average Current Assets - Average Current Liabilities)

Net Profit Ratio = Net Profit / Net Revenue

Return on Capital employed = (Profit after tax + Interest) / (Equity + Total Debt+Deferred Tax)

Return on Investment (Assets) = {MV(T1) - MV(T0) - Sum [C(t)]} / {MV(T0) + Sum [W(t) * C(t)]}

T1 = End of time period; T0 = Beginning of time period; t = Specific date falling between T1 and T0; MV(T1) = Market Value at T1; MV(T0) = Market Value at T0; C(t) = Cash inflow, cash outflow; W(t) = Weight of the net cash flow on day 't', calculated as [T1 - t] / T1.

Reasons for Variance more than 25%

¹Increase in Current assets during the current year .

²Increase in ratio is due to issue of shares during the financial year .

³Due to decrease in Borrowings in the current year and increase in profit in the current year

⁴Due to increase in current year inventory holding as compared to previous year

⁵Decrease in ratio due to increase in share capital during the current year

⁶Increase in Net profit ratio is due to increase in current year profit

34. Segment Information

As the company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.

35. Statement Of Earnings in Foreign Exchange

Particulars	(Rs. in Lakhs)	
	As on 31-Mar-2025	As on 31-Mar-2024
Export of Goods/Services	11.99	1.13
	11.99	1.13

xvii)Statement Of Expenditure in Foreign Currency

Particulars	(Rs. in Lakhs)	
	As on 31-Mar-2025	As on 31-Mar-2024
Import of Services	637.91	519.14
	637.91	519.14

36. Audit Trail

The Company has accounting software for maintaining its books of account for the financial year ended March 31, 2025, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. The audit trail has been preserved by the company as per the statutory requirements for record retention.

37. Previous year figures are regrouped / rearranged, where necessary to confirm with the current year's classification / disclosure.

"As Per Our Report of Even Date"

For A B C D & Co. LLP
Chartered Accountants
FRN: 0164158/S000188



Vinay Kumar Bachhawat - Partner
M No - 214520
UDIN: 25214520BMMHSH7614
Date: 24th July 2025
Place: Chennai

For and Behalf of the Board of directors
M/s Kwick Forensic Solutions Limited

Shammer Saral Shah *Sejal Shammer Shah*

Shammer Saral Shah
DIN - 01929867
Director

Sejal Shammer Shah
DIN - 02584078
Director